

Signboard Depreciation Schedule

(Paragraphs 19b and 19c, PPM 80-5.2)

Select the most characteristic category and apply the rate shown to the total cost of the sign.

	<u>Structure</u>	AND	<u>Neighborhood or Site Development</u>	AND	<u>Display (Painted Bulletins Only)</u>
0%	<input type="checkbox"/> New <input type="checkbox"/> Maintained in excellent condition	AND	<input type="checkbox"/> No evidence which would cause obsolescence	AND	<input type="checkbox"/> New <input type="checkbox"/> Maintained in excellent condition
10%	<input type="checkbox"/> Basically sound but needs minor repair	OR	<input type="checkbox"/> Neighborhood development will later cause obsolescence	OR	<input type="checkbox"/> Not new <input type="checkbox"/> Not maintained in excellent condition <input type="checkbox"/> Not fully painted within last 6 months
30%	Sound but deterioration evident; <input type="checkbox"/> Weathered paint <input type="checkbox"/> Slightly warped wood <input type="checkbox"/> Rusted or bent metal parts <input type="checkbox"/> Stringers/panels need renailling <input type="checkbox"/> Other	OR	<input type="checkbox"/> Neighborhood development will cause displacement in about 7-9 years	OR	<input type="checkbox"/> Blank <input type="checkbox"/> Painted out <input type="checkbox"/> Otherwise obsolete <i>(copy is dead)</i>
50%	<input type="checkbox"/> Seriously deteriorated (<i>Panel</i>) <input type="checkbox"/> Deteriorated (<i>Bulletin</i>)	OR	<input type="checkbox"/> Obsolescence evident, i.e. neighborhood development will displace or impair view in about 5-6 years	AND	<input type="checkbox"/> Blank <input type="checkbox"/> Painted out <input type="checkbox"/> Otherwise obsolete
70%	<input type="checkbox"/> Advanced deterioration <i>(lack of maintenance evident)</i>	OR	<input type="checkbox"/> Obsolescence apparent, i.e. neighborhood properties in transition to other uses <input type="checkbox"/> Site will be developed for another use or sign will be displaced or obscured in next 2-3 years <input type="checkbox"/> Sign view is partially impaired by trees or permanent vegetation		<input type="checkbox"/> May or may not be obsolete
90%	<input type="checkbox"/> Severe deterioration <i>(structure not maintained)</i>	OR	<input type="checkbox"/> Sign obsolete, i.e. view is impaired by development on neighboring property <input type="checkbox"/> Site will be developed within several months and cause displacement <input type="checkbox"/> Sign view is completely impaired by trees or permanent vegetation		<input type="checkbox"/> May or may not be obsolete

Sign Depreciation - Depreciation is any loss caused by deterioration, obsolescence, or both.

1. Deterioration is physical and is evidenced by wear and tear, decay, dry rot, cracks, structural defects, or anything that detracts from the physical makeup of the sign. Early evidence of deterioration include faded paint, cracked and deteriorated reflectorization, rust and rot of supporting structure, old material and twisted structures
2. Obsolescence is economic or functional. Some examples are a transition in the area threatens the sign in the present location, and abandonment is likely; where a view obstruction has reduced a sign's effectiveness or threatens to make it ineffective in the near future; or where a property is undergoing a change in use and the sign will no longer be a compatible use.

..... **Indicated depreciation:**

Project Number:

Permit Number:

.....
State Representative

.....
Date